Globalization, Development and Migration (MEP & MEPIN) Prof. Marco Lossani

EDITION 2023-24

COURSE DESCRIPTION

The course covers essential relations among the process of economic development (in low-income countries), globalization and migration flows, taking both a theoretical and narrative approach. The course is divided in three units. The first unit is focused on the analysis of the interactions among capital (physical and human) accumulation, demographic factors and technology, and (economic and political) institutions in the determination of growth and development. In the second unit, drivers and consequences of the globalization (real and financial) process are analysed. The third unit is dedicated to the study of migration flows, analysing their determinants and implications both for origination and destination countries.

Class participation is not graded, but is actively encouraged. There is not a "truly" class textbook. However, students will be heavily supplied with articles made available on the website for the course. It is most important that students keep up to date with the readings for the course.

COURSE SYLLABUS

I. Growth and development

The Development Gap
The Human Development INdex
Growth and Development: the relations
Growth: Solow model. Proximate Factors
Factor Accumulation

Technological innovation
Growth: Deep Factors

Geography
Institutions
Interdependence

II. Globalization

Interdependence (real and financial): definition Interdependence and globalization: the relations

Globalization: drivers Globalization: effects

Globalization: winners and losers

Some useful models to explain globalization

III. Migration

Migration: definition

Globalization and Migration: the relations

Migration: drivers Economic Migrants

Political and Environmental Refugees

Migration: effects

Origination countries: brain drain

Native and migrant wages in destination countries

Migration: winners and losers

Some useful models to explain migration

IV. Wither Globalization?

The legacy of COVID-19 and the war in Ukraine: globalization

backlash

From the Rodrik Trilemma to Slowbalization

Development, Globalization and Migration: what are the

links?

REFERENCES

First unit: Growth and Development

Roland G., Development Economics, 2014, New York, Pearson. Chapters 1, 2, 3, 4, 5 and 7.

Second unit: Globalization

BIS (2017), Understanding Globalization. BIS Annual Economic Report

<u>CEPR (2002), Making Sense of Globalization. A Guide to the Economic Issues, CEPR Policy Paper no.8</u>

Core Econ, The Nation and the World Economy, UNIT 18

Economist (2023), Globalization Already Slowing Is Suffering-a New-Assault, 12 January

<u>European Parliament (2020), Slowing Down or Changing Track?</u> <u>Understanding the Dynamics of "Slowbalization", EPRS, PE659.383</u>

PIIE (2019) What Is Globalization?

<u>Prasad, E. (2008), Financial Globalization. What to Think When Capital Flows Uphill, The Milken Institute Review</u>

Roland G., Development Economics, 2014, New York, Pearson. Chapter 6.

Two useful books are:

Helpman E., Understanding Global Trade, 2011, Cambridge, The Belknap Press of Harvard University Press.

Helpman E., Globalization and Inequality, 2018, Cambridge, Harvard University Press.

Third unit: Migration

<u>Borjas, G. (2015), Immigration and Globalization: A Review Essay, Journal of Economic Literature</u>

<u>Clemens, M. (2011)</u>, Economics and Emigration: Trillion-Dollar Bills on the Sidewalk?, *Journal of Economic Perspectives* 25(3)

Freeman, R. (2006), People Flows in Globalization, *Journal of Economic Perspectives*- 20 (2)

NAS(2016), The Economic and Fiscal Consequences of Immigration, Ch. 4, Washington D.C., The National Academies Press.

SUNY LEVIN Institute (2013), Migration and Globalization, Globalization 101

United Nations (2020), International Migration, 2020 Highlights

VV.AA. (2016), Symposium: Immigration and Labor Markets, Journal of Economic Perspectives, Fall

For those interested in some general remarks on the future of globalization

Antras, P. (2021), De-Globalisation? Global value chains in the post-covid-19 age

Rodrik, D. (2017a), The Trouble with Globalization, The Milken Institute
Review

Rodrik, D. (2017b), Populism and the Economics of Globalization, mimeo, Harvard University.

Rodrik, D. (2020a), Putting Global Governance in Its Place, The World Bank Research Observer

Rodrik, D. (2020b), Pandemics, Climate Change and Global Economics: Where Did We Go Wrong with Globalization?